

As of 31.10.2017

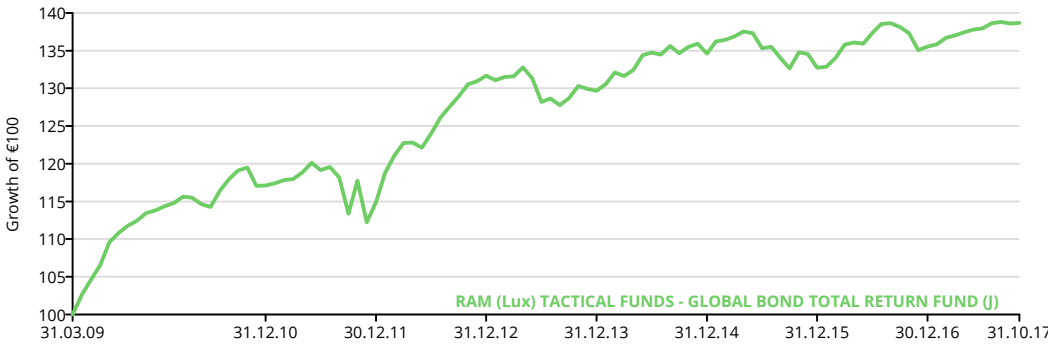
NAV - Class J (EUR) **138.56**
Launch date **31/03/2009**

Fund Total Assets (USD Mn) **161**
Number of Holdings **184**

OBJECTIVES

The RAM (Lux) TACTICAL FUNDS - GLOBAL BOND TOTAL RETURN FUND is designed to provide a regular return over cash in the medium to long term within a volatility controlled framework. The Fund is unconstrained to a benchmark, with no geographic or sector restriction, focusing essentially on investment-grade issuers. It will aim to achieve asymmetrical risk profile through an active and flexible approach. This investment policy strictly applies from July 1st 2016 onwards.

PERFORMANCE & STATISTICS



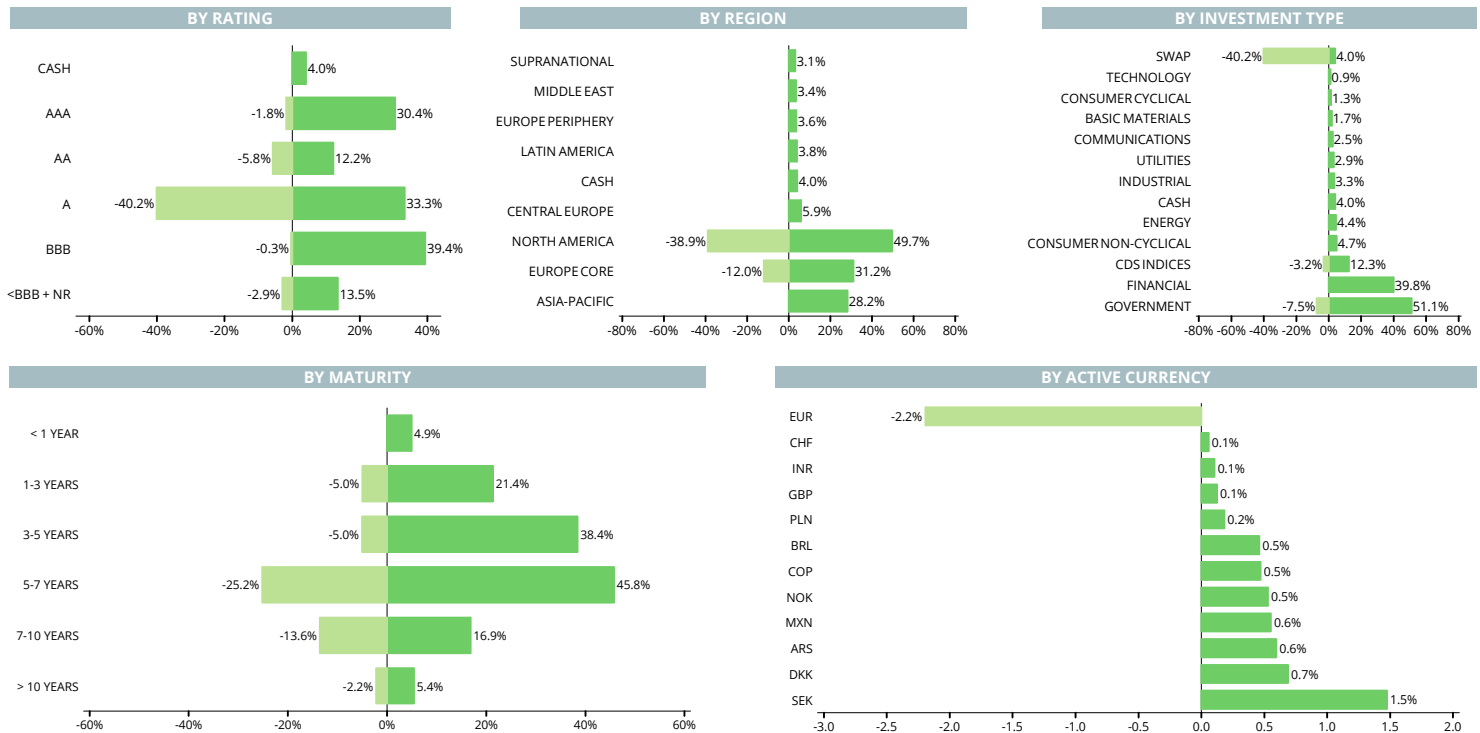
	FUND
Yield to Maturity	2.1%
Adjusted Duration	2.68
Weighted average OAS	93
Annualized Volatility	2.43%
Sharpe Ratio	1.44
Daily Avg Gain / Loss	0.11% / -0.11%
Gain / Loss Frequency	56.4% / 40.9%
Alpha An. / Beta *	1.84% / 0.49

* vs Barclays Global Aggregate TR Hdq €

ROLLING	1 MONTH TOTAL	3 MONTHS TOTAL	1 YEAR TOTAL	3 YEARS TOTAL	ANN.	5 YEARS TOTAL	ANN.	SINCE 31.03.2009 TOTAL	ANN.
Class J - EUR	0.08%	0.05%	1.00%	2.37%	0.79%	6.26%	1.23%	38.70%	3.89%

CALENDAR	YTD	2016	2015	2014	2013	2012	2011	2010
Class J - EUR	2.33%	2.11%	-1.41%	3.81%	-1.50%	14.59%	-1.89%	2.92%

NET ASSET BREAKDOWN



TERMS

Manager	RAM Active Investments S.A. 62, rue du Rhône - CH - 1204 Genève Tel: +41 22 816 87 30 Email: investor.relations@ram-ai.com	Codes & conditions	Class J - EUR LU0419187058 REYQUBF LX 10034736 Management Fee 1.2% Front Load max 2% Redemption Fee 0% Conversion Fee 0% Minimum initial investment N/A	Class G - CHF LU0419187132 REYQUBG LX 10034743 max 2% 0% 0% N/A	Class F - USD LU0419187215 REYQUBH LX 10034745 1.2% max 2% 0% 0% N/A
Subscr./Redemp.	EFA - Registre Tel: +352 48 48 80 831 Fax: +352 48 65 61 8002				
Custodian	Banque de Luxembourg 14, boulevard Royal L- 2449 Luxembourg				
Dealing day	Daily				

Important Information: Global Bond Total Return Fund is a sub-fund of RAM (Lux) Tactical Funds (the "Fund"), a SICAV incorporated under Luxembourg law and constituting an OPCVM in accordance with EC Council Directive of 13 July 2009 (DIR 2009/65/EC). Past performance is not a guide to current or future results. The performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Changes in exchange rates may cause the NAV per share in the investor's base currency to go up or down. Investors are invited to carefully read the risk warnings and the regulations set out in the prospectus and/or in any appendices thereto, applicable in the country of distribution, and to seek professional counsel from their financial, legal and tax advisors. The Fund's prospectus, simplified prospectus, constitutive documents and financial statements are freely available at the head offices of the fund's representative and distributor in Switzerland, RAM Active Investments S.A., at Credit Suisse Geneva, paying agent in Switzerland, and its branch offices; and Banque CIC Paris, the Fund's centralizing agent in France. All rights reserved. This document is confidential and is intended only for the use of the person to whom it was delivered; it may not be reproduced or distributed. The present document constitutes neither an offer nor a solicitation to subscribe for shares in the funds in any jurisdiction where such an offer or solicitation would not be authorised, or to any person to whom it would be unlawful to make such an offer or invitation. RAM Active Investments SA is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA).