



2015

ANNUAL REPORT



PRESS RELEASE

Antwerp, 13 April 2016

Fidea records a net profit of EUR 42.3 million in 2015

With a net result of EUR 42.3 million, Fidea recorded a 5.5% increase in profits compared to 2014.

Some key figures

The technical result in Non-Life generated a gross profit of EUR 27.3 million, while the premium volume decreased slightly compared to 2014 and amounted to EUR 189.7 million.

Fidea recorded a gross profit of EUR 0.1 million in Life after allocation for profit sharing. The company boosted its explicit solvency ratio under Solvency I to 346%, meaning it amply complies with legal requirements.

The complete 2015 annual report is available in the “Corporate Governance” section at www.fidea.be.

Ready for 2016

Several major events marked Fidea in 2015, including the takeover by the Chinese insurance group Anbang, which became official in the spring. The group’s shareholders fully support Fidea’s continuing efforts to position itself on the market as a growing and independent insurance company. The completion of the brand-new IT platform and the expansion of the regional office for Wallonia, which moved from Namur to Braine-L’Alleud at the end of last year, are an integral part of this approach. New name awareness campaigns, initiatives involving product and service development, as well as the sponsoring agreement concluded with the management of the Telenet Fidea Cycling Team, are aimed at increasing Fidea’s visibility as an insurance company that is close to its intermediaries and their customers.

Edwin Schellens, CEO of Fidea, on the annual profit figure achieved:

“We can say that 2015 was another pivotal year in our company’s history. The arrival of our shareholder, Anbang Insurance Group, the roll-out of a completely new IT platform, the competences of our colleagues and the growing number of productive distribution points are all factors which make Fidea a challenger on the market. Here, it must be said that our ability to generate good results while also dealing with a demanding and changing environment is first and foremost attributable to the commitment and trust of all our stakeholders. We have kicked off 2016 with excellent prospects and are very much looking forward to further implementing our strategy.”

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Corporate profile for Fidea:

Fidea positions itself as a solid and independent insurer for retail clients, the self-employed and businesses. The company applies a differentiated distribution approach and sells its policies through independent insurance brokers as well as, within the framework of bank and insurance collaboration, via the Crelan and Bank Nagelmackers distribution network. Fidea offers high-quality insurance products at market prices that meet the needs of its client target groups. With its Elit3 concept, Fidea has played the role of pioneer in the total client approach. Fidea has extended this approach to the corporate segment through the Trigoon and thematic programme concepts. In addition to its head office in Antwerp, Fidea also has a regional office in Braine-L’Alleud. The company employs 375 people across both sites. Fidea has been part of the Chinese Anbang Insurance Group since 2015.

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